HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 11/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	176,123,009
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/08/2025	
Currently on loan in USD (base currency)	8,506,306.21
Current percentage on loan (in % of the fund AuM)	4.83%
Collateral value (cash and securities) in USD (base currency)	8,979,286.45
Collateral value (cash and securities) in % of loan	106%

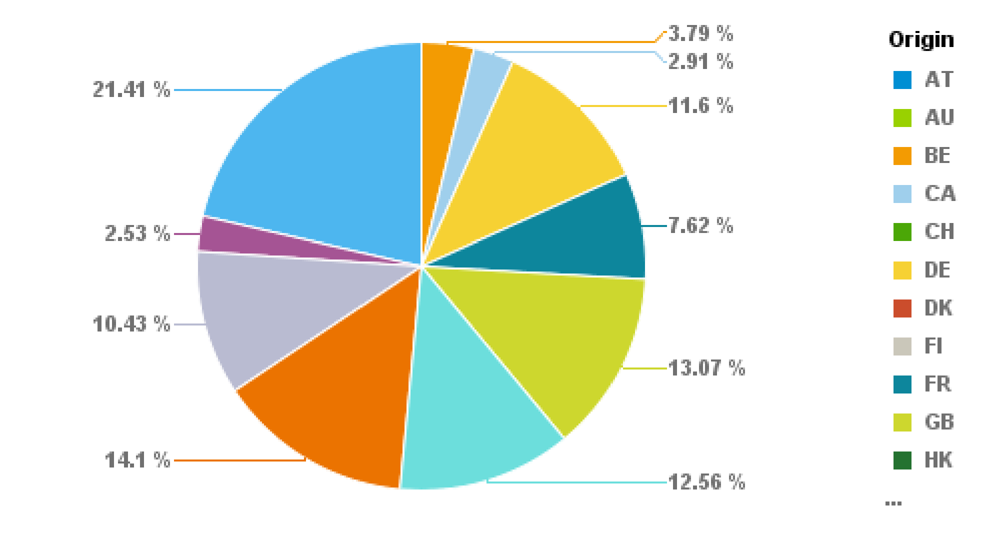
Securities lending statistics	
12-month average on loan in USD (base currency)	11,481,958.39
12-month average on loan as a % of the fund AuM	7.59%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	26,049.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0172%

Collateral data - as at 11/08/2025

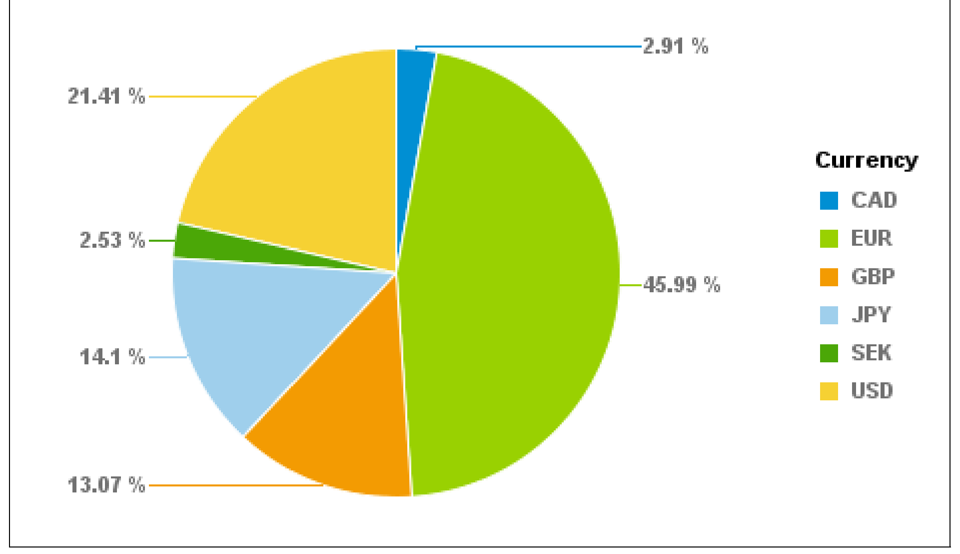
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	291,878.99	340,221.68	3.79%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	116,451.24	84,657.16	0.94%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	121,339.28	88,210.65	0.98%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	121,312.63	88,191.27	0.98%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	309,303.57	360,532.23	4.02%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	291,908.09	340,255.60	3.79%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	292,008.20	340,372.29	3.79%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	291,995.43	340,357.41	3.79%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	294,736.78	343,552.79	3.83%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	58,135.99	78,126.05	0.87%

Collateral data - as at 11/08/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	65,286.49	87,735.25	0.98%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	281,467.36	378,249.91	4.21%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	65,653.22	88,228.08	0.98%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	65,658.32	88,234.93	0.98%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	70,492.36	94,731.16	1.05%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	266,445.27	358,062.48	3.99%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	88,073,753.31	595,797.50	6.64%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	11,054,186.87	74,778.88	0.83%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	88,073,516.91	595,795.90	6.64%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	292,010.40	340,374.86	3.79%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		483,740.55	563,860.47	6.28%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	511,136.14	595,793.48	6.64%
NL0015435975	DAVIDE CAMP MIL ODSH DAVIDE CAMP MIL	COM	IT	EUR		483,757.95	563,880.75	6.28%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	2,176,341.67	227,255.56	2.53%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	5,528.32	5,528.32	0.06%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	698,462.09	698,462.09	7.78%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	61.29	61.29	0.00%
US912810TP30	UST 1.500 02/15/53 US TREASURY	GOV	US	USD	AAA	595,520.53	595,520.53	6.63%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	360,376.53	360,376.53	4.01%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	148,953.83	148,953.83	1.66%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	112,529.27	112,529.27	1.25%
US9699041011	WILLIAMS-SONOMA ODSH WILLIAMS-SONOMA	COM	US	USD	AAA	598.26	598.26	0.01%
						Total:	**8,979,286.45**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	5,056,216.03
2	HSBC BANK PLC (PARENT)	2,035,187.73
3	NATIXIS (PARENT)	1,527,198.78
4	BANK OF NOVA SCOTIA (PARENT)	552,039.05
5	UBS AG	463,057.30